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Voluntary Public

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Conclusion of the 2011 Rice CSQ Tenders (Summary Tables Attached)

Report Categories:

Grain and Feed

Trade Policy Monitoring

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Report Highlights:

On December 20, Taiwan completed a tender for 20,000 tons of the U.S. rice. The rice was awarded to one bidder at NT\$20,645/mt or \$681.35/mt. (Exchange rate: \$1 to NT\$30.30). This tender completes Taiwan's 2011 rice country specific quota (CSQ) tendering obligations and successfully fills the 2011 U.S. rice CSQ.

General Information:
Summary

Taiwan completed the 2011 rice Country Specific Quota (CSQ) tenders after successfully tendering GF4-100-185 for 20,000 tons of U.S. CSQ on December 20.

Results of the Tender GF4-100-185 for 20,000 tons of U.S.-origin 2011 Crop Medium/Short Grain Brown Rice

On December 20, Taiwan completed this rice tender during the first round of bidding. One bidder out of eight who participated in the bid was awarded the entire 20,000 tons at price of NT\$20,645/mt or \$681.35/mt (Exchange rate: \$1 = NT\$30.30). All tendered/contracted rice must be delivered to the AFA designated warehouses during April 1-June 30, 2012.

Table 1 - Table - Allotments of Taiwan's 2011 Rice Country Specific Quota (CSQ) for Public Sector Imports in metric tons on a brown rice basis

Country	SBS Tender		Normal Tender	Total 2011 Rice CSQ
	1 st Tranche for delivery by 12/31/2011	2 nd Tranche for delivery by 4/30/2012		
Egypt	0	2,500	0	2,500
Thailand	2,000	4,000	2,300	8,300
Australia	6,500	0	12,134*	18,634
USA	3,700	5,500	55,434	64,634
Subtotal	12,200	12,000	69,868	94,068
<p>Note 1: Per Australia's request the originally allotted 6,000 tons of SBS Australian CSQ was shifted to a traditional tender scheme.</p> <p>Note 2: The total U.S. SBS allotments were the same from 2009 to 2011.</p>				

Table 2 – Summary Tender Schedule & Results for the 2011 Import Rice Country Specific Quota (updated 12/22/2011)

Tender Type	Tendering Process	Tender Number and Country Origin
SBS – Tranche one for delivery by 12/31/2011.	Completed at 1 st tender on 12/30/2010	<p>GF4-99-0238 for 3,700 tons of U.S.-origin Rice:</p> <p>The tender completed at the 1st tender. Ten bidders participated in the bid, of which five bidders were respectively awarded 1,000 tons, 1,000 tons, 1,000 tons, 520 tons and 180 tons at the same markup price of NT\$1.888/kg (\$65/mt); and the remaining 520 tons at NT\$3.838/kg (\$131/mt).</p>
		<p>GF4-99-0239 for 6,500 tons of Australian- origin Rice:</p>

Exchange rates: USD 1 to NTD 29.19 on 12/30/2010; NTD 29.80 on 01/11/2011; NT\$29.45 on 01/20/2011; NT\$29.50 on 02/17/2011	1 st tender on 12/30/2010	The tender failed the 1 st tender due to no bidders participated in the bid.
	2 nd tender on 01/11/2011	Only one bidder participated in the bid who was awarded 700 tons at NT\$2.008/kg (\$67/mt) after three additional sessions of price bidding to adding markups from the original offered of NT\$0.98/kg.
	3 rd tender on 01/20/2011	Still with one bidder participation, 190 tones were awarded at NT\$2.008/kg (\$68/mt) after one additional price bidding session to add up markup from the original offered of NT\$1.958/mt.
	5,610 tones were globalized & completed on 02/17/2011	After three failure tenders, the remaining 5,610 tons was globalized and successfully tendered on 02/17/2011. Ten bidders out of twenty four who participated in the bid won the bid. 2,280 tons was awarded to four successful bidders at NT\$8.009/kg (\$271/mt), 2,240 tons was awarded to another four successful bidders at NT\$7.089/kg (\$265/mt), 1,000 tons to 9 th successful bidder at NT\$7.709/kg (\$261/mt), and remaining 90 tons to the 10 th bidder at NT\$7.501/kg (\$254/mt).
	Completed at 1 st tender on 12/30/2010	<u>GF4-99-0240 for 2,000 tons of Thai-origin Rice:</u> The tender completed at the 1 st tender. Four out of 17 bidders who participated in the bid won the bid. Three successful bidders were respectively awarded 1,000 tons, 500 tons and 390 tons at markup of NT\$9.209/kg (\$315/mt), and the remaining 190 tons at NT\$8.209/kg (\$281/mt).
Subtotal: 12,200 tons		
SBS – Tranche two for delivery by 04/30/2012 (The tender was announced on 08/11/2011)	Completed at the 1 st tender on 08/31/2010	<u>GF4-100-119 for 5,500 tons of US-origin :</u> Succeeded at the 1 st tender. Sixteen bidders participated in the bid, of which five were awarded, one with 1,000 tons at NT\$4.509/kg (\$155.26/mt) and the other four together with the rest 4,500 tons at NT\$3.846/kg (\$132.43/mt).
	Completed at the 1 st tender on 08/31/2010	<u>GF4-100-120 for 4,000 tons of Thai-origin :</u> The completed at the 1 st tender. Twenty bidders participated in the bid, of which five were awarded, three awarded 1,000 tons each and the other two 700 tons and 300 tons respectively. All 4,000 tons were awarded at the same markup price level of NT\$8.019/kg (\$276.13/mt) □
	Completed at the 1 st tender on 08/31/2010	<u>GF4-100-121 for 2,500 tons Egypt-origin:</u> Succeeded at the 1 st tender. Seven bidders participated in the bid, of which three were awarded, two awarded 500 tons and 1,000 tons respectively at the same markup price level of NT\$4.388/kg (\$151.10/mt) and the other 1,000 tons at NT\$3.501/kg (\$120.55/mt).
Exchange rate: USD 1 to NTD 29.02 on 08/31/2011		
Subtotal 12,000 tons		

Total SBS Quota: 24,200 tons		
<p>Traditional Thai CSQ Announced 12/14/2010</p> <p>Exchange rates: USD 1 to NTD 29.19 on 12/30/2010.</p>	<p>Completed at 1st tender on 12/30/2010</p>	<p><u>GF4-99-0254 for 2,000 tons of Thai-origin Long Grain Glutinous Milled Rice for Delivery by 03/31/2011 (2,300 tons brown equivalent):</u></p> <p>The tender completed at the 1st tender. The entire 2,000 tons was awarded to one successful bidder out of six bidding participants at NT\$30,599/mt (\$1,408/mt)</p>
<p>Traditional 1- Australian CSQ Announced 05/08/2011</p> <p>Exchange rates: USD 1 to NTD 28.65 on 05/31/2011; NTD 28.91 on 06/21/2011.</p>	<p>1st tender on 05/31/2011</p> <p>Completed at 2nd tender on 06/21/2011</p>	<p><u>GF4-100-083 for 6,134 tons of Australian-origin Short/Medium Grain Brown Rice for Delivery by 10/14/2011</u></p> <p>Failed the 1st tender because offered bidding price exceeded the ceiling price level. Only one bidder participated in the bid with offered price of NT\$25,689/mt (\$897/mt).</p> <p>The entire quota amount of 6,134 tons was awarded to one Australian rice handler at NT\$25,299/mt (\$875/mt) after four rounds of price bidding sessions.</p>
<p>Traditional - 2 Australian CSQ announced on 09/08/2011</p> <p>Exchange rate: USD 1 to NTD 29.78 on 09/20/2011</p>	<p>Completed at the 1st tender on 09/20/2011</p>	<p><u>GF4-100-132 for 6,000 tons of Australian-origin Short/Medium Grain Brown Rice for Delivery by 02/29/2011</u></p> <p>Succeeded at the 1st tender. 6,000 tons was awarded to one Australian rice handler at NT\$23,989/mt (\$805.50/mt).</p>
<p>Traditional 1 - U.S. CSQ announced on 09/08/2011</p> <p>Exchange rate: USD 1 to NTD 29.78 on 09/20/2011</p>	<p>Completed at the 1st tender on 09/20/2011</p>	<p><u>GF4-100-131 for 20,000 tons of US-origin 2011 Crop Short/medium Grain Brown Rice for Delivery by 02/29/2012</u></p> <p>Succeeded at the 1st tender. It was a competitive tender with ten bidders participating in the bid, three failed in technical tender. This made seven bidders eligible for entering price bidding, of which three won the bid and were awarded 17,000 tons, 2,000 tons and 1,000 tons, respectively. 17,000 tons was awarded at NT\$23,490/mt (\$788.78/mt) and 3,000 tons at NT\$23,936/mt (\$803.76/mt).</p>
<p>Traditional 2 - U.S. CSQ announced on 10/28/2011</p> <p>Exchange rate: USD 1 to NTD 30.17 on 11/15/2011.</p>	<p>Completed at the 1st tender on 11/15/2011</p>	<p><u>GF4-100-165 for 15,434 tons of US-origin 2011 Crop Short/Medium Grain Brown Rice for Delivery by 04/30/2012</u></p> <p>Taiwan successfully awarded and contracted for 15,434 tons of U.S. origin medium/short brown rice to one successful bidder out of nine participation bidders. The contracted price was NT\$21,659/mt (\$717.90/mt). The U.S. rice is contracted for delivery to designated COA warehouses by April 30, 2012. Of these eight bidders who didn't win the bid, three offered bidding prices uncompetitive and the other five failed to meet tender specifications of the 3 percent of damaged kernel and 2 percent of broken kernel.</p>

Traditional - 3 - U.S.CSQ announced on 12/10/2011		<u>GF4-100-185 for 20,000 tons US-origin Short/Medium Grain Brown Rice for Delivery from 04/01/2012 to 06/30/2012</u>
Exchange rate: USD 1 to NTD 30.30 on 12/20/2011	Completed at the 1 st tender on 12/20/2011	Succeeded at the 1 st tender. One out of eight bidders participated in the bid won the bid. The winner was awarded the entire 20,000 tons at NT\$20,645/mt (\$681.35/mt).
Total Traditional Tender Quota: 69,868 tons		
Total Quota for Public Sector Imports is 94,068 tons		